

Advanced Cost Accounting

B.Com. Second Year Semester - IV



: Authors:

Dr. Ashok D. Kalam

(M.Com, B.Ed., Ph.D.)
Head Dept. of Commerce
Associate Professor & Research Supervisor
Bahirji Smarak Mahavidyalaya, Basmat
Tq. Basmat, Dist. Hingoli

Prof. Dr. Maroti Dhondiba Kachave

(M.Com., M.Phil., B.Ed., Ph.D.) Head Dept. of Commerce Professor and Research Supervisor

Late. Ramesh Warpudkar Art, Commerce and Science College, Sonpeth.

Tq.Sonpeth, Dist. Parbhani



Aruna Prakashan, Latur

PRINCIPAL
Late Ramesh Warpudkar (ACS)
College, Sonpeth Dist. Parbhani



Advanced Cost Accounting Author - Dr. Ashok D. Kalam Prof. Dr. Maroti D. Kachave

ISBN - 978-93-91689-34-6

Aruna Prakashan, Latur

103, Omkar Complex - A, Khardekar Stop, Ausa Road, Latur. Mob. 94214 86935

Copyright © Authors 2023

First Editon: 1 January, 2023

Offset: Pavan Offest, Latur

Front Page Design: Viru Gulve 8600881127

Prize: Rs.280/-

Note: All rights reserved. No part of this publication may be reproduced, distributed or transmitted in any form or by any means, including photocopying, recording, or other electronic or mechanical methods, without the written permission of the publisher and the Author.

INDEX

1.	Cost Accounting Records of cost Audit Nature of scope of cost audit. Cost Accounting Records and cost Audit Under company Act- Purpose, scope and Advantages of cost Account Implementing Authorities of cost Audit, Cost Audit Techniques and Programs Cost Audit Report, Cost Auditor—Appointment Rights and responsibilities
2.	Process Costing Meaning and Features of Process Costing Treatment of Normal loss Abnormal loss and Abnormal Gains Joint Products By —Products and Accounting Practical Problems on above.
3.	Contract costing Meaning and features of Contract costing contract v/s Job costing Treatment of profit and Reserve Profit, value of work-in-progress and Practical Problems on Preparation of contract Account and Balance sheet.
4.	Operating Costing
5.	Reconciliation of Cost and Financial Account



2) Statistical Augustala for



Prof. Dr. Maroti Dhondiba Kachave (M.Com., M.Phil., B.Ed., Phil

Head Dept. of Commerce, Professor and Research Supervises
Service: Late Ramesh Warpudkar Art, Commerce and S
College, Sonpeth. Tq. Sonpeth, Dist. Parbhani,
As a BOS Member in Commercial and Merce

S.R.T.M.U.Nanded

t I/C Principal (04 Jan. 1996 to 06 Aug. 2003), He Cultural Department and Co-Ordinator of Distant

Education for P.G. Section.

NSS Program Officer at Colleg

2 As an "Ideal Teacher" awards from Awards

As an "Ideal Teacher Two 1) Panjabrao Deshmukh Shikshan Parished. 1) Panjabrao Deshmukh Shikshan Parished. So

3) Rotary Club Sonpeth

4) Parbhani District "Ideal Program Officer" of NSS &

S.R.T.M.U. Nanded.

Research ; International, National, State, Regional Participation conferences and Seminars, Reading of Research Participation

Published Books (

1) Kunbyachya Pora - Kavita Sangral

2) Indian Agriculture and Globalization

3) Company Law,

4) Indian Banking Business,

5) Business Statistics

6) Management Accounting

7) Fundamental of Cost Accounting

8) Indian Economics



Aruna Prakashan, Latur

103,Omkar Complex - A, Khardekar Stop, Ausa Road, Latur. Mob. - 9421371757

